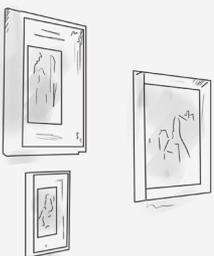


European Art and Old Masters



FREEMAN'S



Sold at Freeman's for
\$2.47M

Freeman's by the Numbers

88 COUNTRIES

With Active Buyers

\$6.4M

Best Auction Result
to Date

\$4.7M

Highest Selling
Lot to Date

(July 2020 - July 2021)

92%

Average
Sell-Through Rate

\$10M+

Total Result for Single-Owner Collections

European Art and Old Masters

Over the years, Freeman's European Art and Old Masters department has proven its capacity to understand and target the international art market, successfully selling the large array of Renaissance to mid-20th century drawings, prints, paintings and sculptures consigned through us.

Our strategy for pricing and marketing, paired with our highly academic and thoroughly researched essays, have yielded our consignors consistently strong results. On February 23, 2021, Freeman's latest *European Art and Old Masters* auction **realized over \$6.4M in just 67 lots**—Freeman's best Fine Art auction result to date.





WORKS SOLD BY

ALBRECHT DÜRER
VINCENT VAN GOGH
EDGAR DEGAS
PIERRE-AUGUSTE RENOIR
EUGENE BOUDIN
HENRI FANTIN-LATOIR
PAUL CÉZANNE
GUSTAV KLIMT
JEAN DUFY

AMONGST OTHERS

Personalized Attention

Freeman's prides itself on the focused and personalized attention afforded to each and every collection. We believe that any successful auction involves an ongoing dialogue, and we continually and actively engage with both our consignors and buyers throughout the auction process.

Senior experts with decades of market experience and deep buyer networks weigh in on decisions surrounding successful sale and marketing strategies for all collections. Our specialists conduct thorough research; navigate the sometimes complicated and extended process of authentication; and perform targeted, personal outreach to maximize focus on the top works in each collection.



Tradition and Innovation

As America's oldest auction house, Freeman's has been a constant in the auction world for 215 years. Today, due to our longstanding tradition of excellence, we are considered one of the leading auction houses on the East Coast.

Freeman's familiarity with the market, dedicated team of specialists, and relentless focus on service have resulted in an international reputation for achieving exceptional prices and client satisfaction.

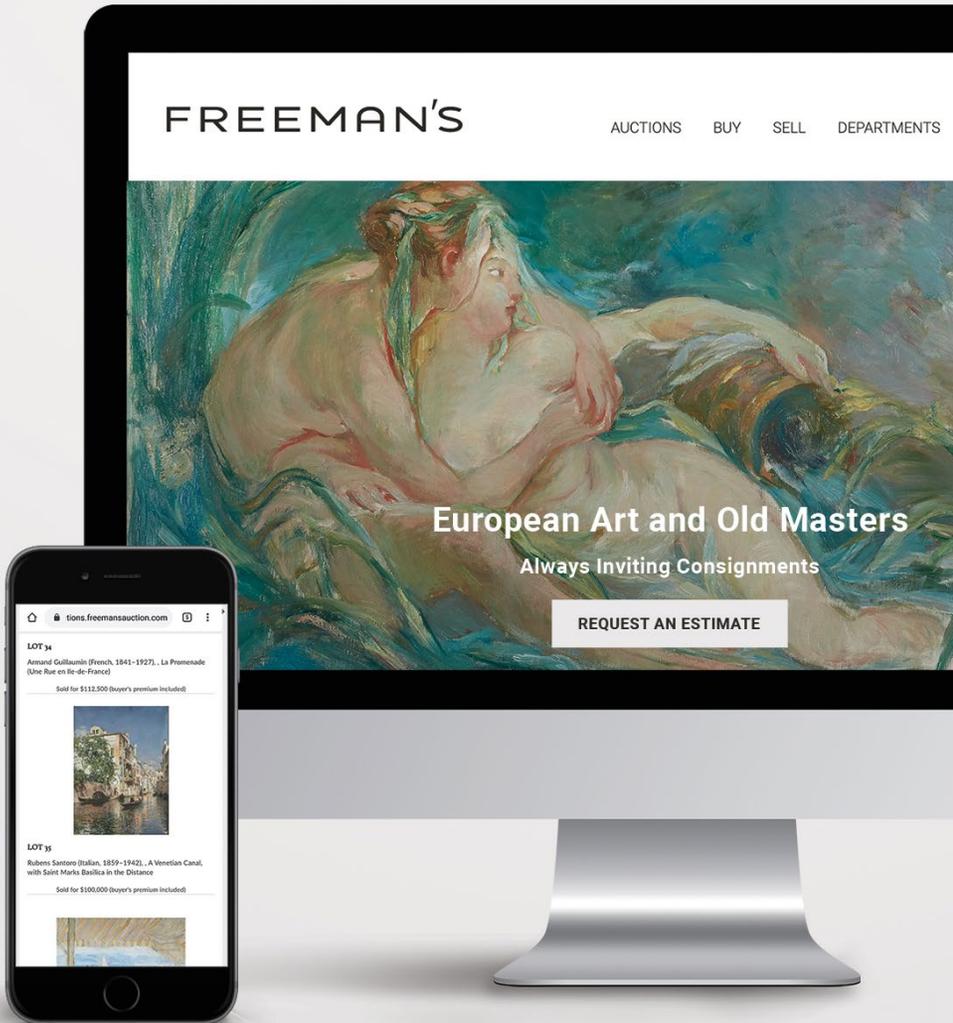
Our regional offices and representatives, combined with our international alliance with Lyon & Turnbull and our strong online presence, mean that we are able to meet today's growing demand for global service.

In early 2020, Freeman's opened its new flagship location in Center City's prestigious 2400 Market Street and a second Philadelphia location at 1600 West Girard Avenue.

While we remain ingrained within the heart of the city that we have called home since 1805, we maintain our legacy by innovating in today's thriving auction world.



FREEMAN'S



Adaptability

As we celebrate our legacy and look to the future, Freeman's has carefully examined the current market and industry and thoughtfully developed new processes, technology and staffing to become more adroit and competitive within the fast-changing art industry.

Our resourceful and forward-thinking solutions enable us to quickly pivot, adjust to new circumstances, and to customize our services to better meet the needs of our clients.

- New online bidding technology Freeman's LIVE, including exposure on digital auction platforms such as Invaluable, Live Auctioneers, and Bidsquare
- Efficient workflows centered on the client consignment and bidding experience
- Data-driven marketing strategies that maximize results for consignors

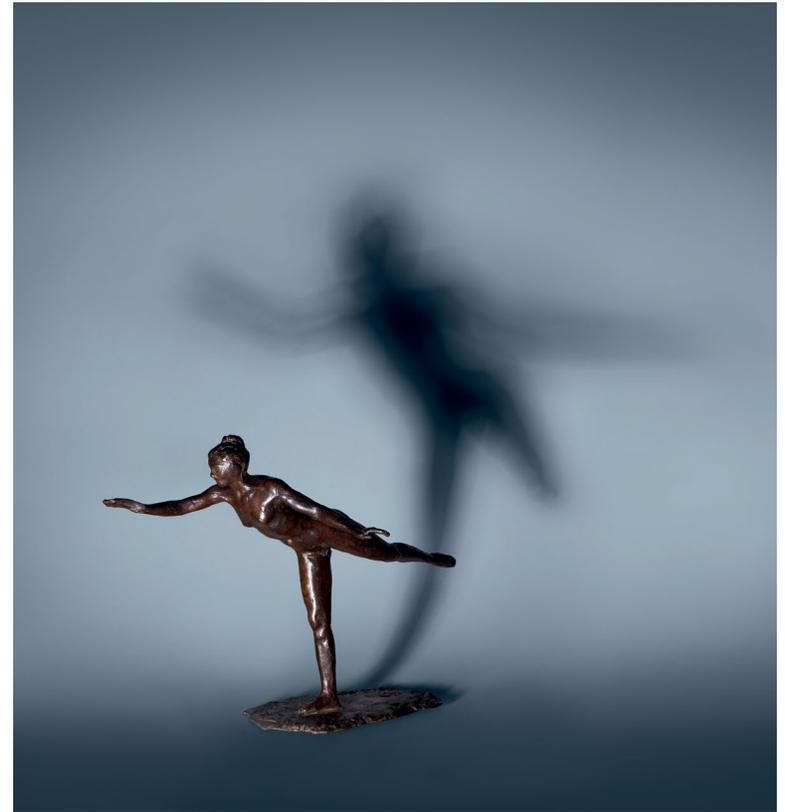


Carl Moll (Austrian, 1861–1945)
WeiBes Interieur (White Interior), 1905
 oil on canvas
 39 1/4 x 39 1/4 in.

Pre-Sale Low Estimate: \$300,000
 Sold at Freeman's: \$4,756,000
 1583% of Low Estimate

WORLD AUCTION RECORD

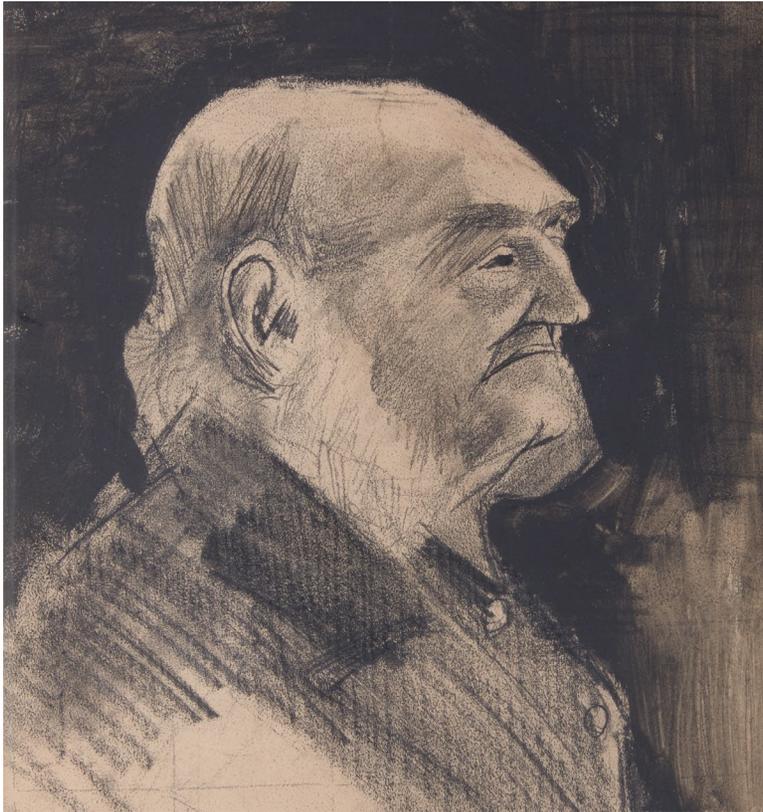
In February 2021, our *European Art and Old Masters* auction realized over \$6.4M, the best Fine Art sale ever recorded at Freeman's. The undoubted highlight of the sale was this work by Carl Moll, which shattered the previously held world auction record for works by Moll after extensive, competitive bidding, and remains Freeman's highest selling lot to date.



Edgar Degas (French, 1834-1917)
Grande Arabesque, Deuxième Temps
 bronze with brown patina
 Height: 17 in.

Pre-Sale Low Estimate: \$120,000
 Sold at Freeman's: \$562,000
 468% of Low Estimate

Freeman's sale of this bronze by Edgar Degas—which more than tripled its pre-sale high estimate in a February 2020 auction—confirms Freeman's strength in presenting works by some of the world's best-known masters. This elegant addition to Degas's iconic series of ballet-themed works garnered significant interest from buyers around the world.



Vincent van Gogh
(Dutch, 1853–1890)
*Bald-Headed Orphan Man,
Facing Right* (detail), 1883
pencil and black wash on paper
Sheet size: 12 ¹³/₁₆ x 10 ¹/₄ in.

Pre-Sale Low Estimate: \$120,000
Sold at Freeman's: \$352,000
293% of Low Estimate

This portrait of Adrianus Jacobus Zuyderland—Vincent van Gogh's most frequent model throughout his career—was executed in 1883, and nearly doubled its pre-sale high estimate in Freeman's February 2020 *European Art and Old Masters* auction.



Pierre-Auguste Renoir
(French, 1841–1919)
Roses (detail), 1917
oil on canvas laid down to board
33 ⁷/₈ x 44 ¹/₄ in.

Pre-Sale Low Estimate: \$60,000
Sold at Freeman's: \$302,400
504% of Low Estimate

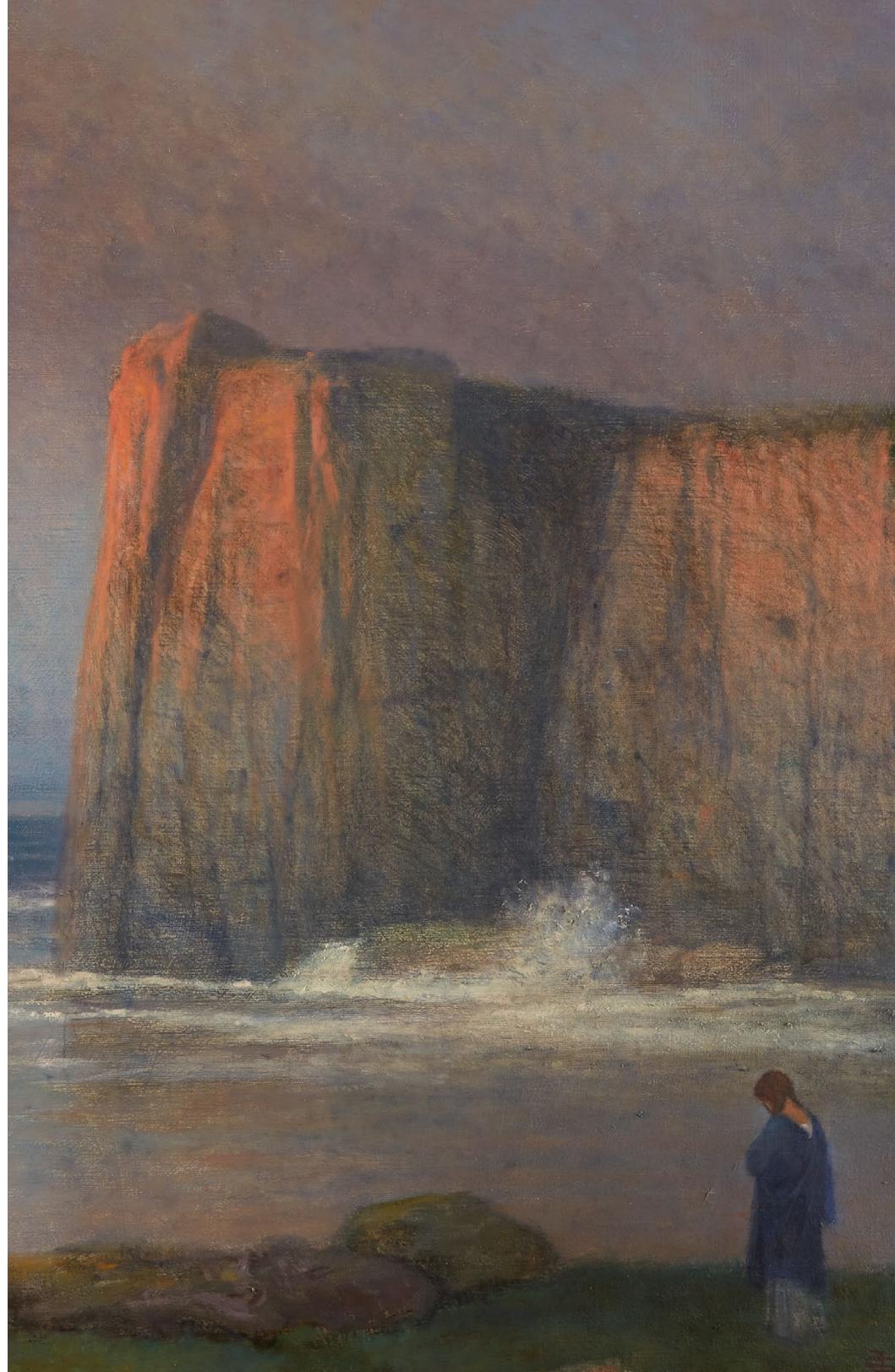
This previously unrecorded work in the long career of French Impressionist Pierre-Auguste Renoir achieved an impressive result in Freeman's February 2021 auction. The floral still life was an important deaccession from the Virginia Museum of Fine Arts in Richmond, Virginia, and more than tripled its pre-sale high estimate.



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